LOUISVILLE JEFFERSON COUNTY METRO GOVERNMENT FINANCIAL IMPACT STATEMENT

Mark one:		Ordinance			X Resolution			
Subject/title:	A RESOLUTION AUTHORIZING THE RELEASE OF CERTAIN MORTGAGES HELD BY LOUISVILLE METRO ON THE PHOENIX HILL APARTMENTS' PROJECT							
Sponsor:	Presid	President Tandy						
Summary:		X Impact		No impact	Indeterminable Impact			
Department/Division with Impacted Budget:								
Fund(s) Impacted:		General X Other – please indicate non-general fund(s) impacted: Special Revenue Fund Capital Projects Fund						
FISCAL IMPACT								
Fiscal Estimates		Current Fiscal Y	ear	Full Fiscal Year	Future Annual Rate of Change			
Revenues (+/-)		+ \$240,000						
Expenditures (+/-)								
Net Effect		+ \$240,000						
Explain or attach the necessary adjustment to the current fiscal year budget: + \$188,640 to Capital Projects Fund, + \$51,360 to Special Revenue Fund								
FISCAL EXPLANATION: When CAFR was prepared, Louisville expected to receive \$1,000,000, but in subsequent negotiations that amount was increased \$240,000. No tax increase or decrease caused.								
Data Source(s) (attach appropriate documentation): 2008 CAFR								
Preparer and phone number: J. David Morris 574-1547								

Date: 4/23/2009